

UNSECURED DEBT OPTIONS

TIMING IS BASED ON AVERAGE CONSUMER INFO

	Credit impact	Completion Time	Costs	Guarantees	Possible Negatives	Behaviors Changed
Pay Minimums	neutral	8-10 years on average	thousands in interest	NO	most expensive	NO
Consolidation Loan	positive	4-6 years	may be higher interest rates and duration	YES	Not everyone can qualify	NO
Credit Counseling	can be both positive and negative	6-8 years	small monthly fee	NO	can be negative impact on your credit score	YES
Payoff Planners	positive	2-3 years	small monthly fee	YES	may take longer than debt settlement or bankruptcy	YES
Debt Settlement	very negative	6 months	25-30% of your debt amount	YES	long term negative impact on score and creditors	NO
Bankruptcy	most negative	3 months	2-5 thousand	YES	8-10 years of negative impact	NO